

# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

**Bill Number:** H. 5078 As amended by Senate Finance on May 18, 2016

Author: White

Subject: Local sales and use taxes

Requestor: Senate Finance

RFA Analyst(s): Dunbar

Impact Date: May 19, 2016

# **Estimate of Fiscal Impact**

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
Local Revenue	\$0	\$0

## **Fiscal Impact Summary**

This bill as amended would have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds.

# **Explanation of Fiscal Impact**

# Explanation of Amendment by the Senate Finance Committee on May 18, 2016. State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this amendment.

#### **State Revenue**

This amendment adds Section 4-10-330(C)(2) to require the election commission to publish the question that is to appear on the ballot in a newspaper of general circulation with a list of the projects and their costs if the referendum is conducted in an odd-numbered year and is the only matter being considered at the general election. This would have no revenue impact on the General Fund, Federal Funds, or Other Funds. The revenue impact of the amended bill is unchanged from the bill as filed.

# **Local Expenditure**

N/A

#### Local Revenue

N/A

# Explanation of Amendment by the Ways and Means Committee on April 20, 2016 State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

#### **State Revenue**

N/A

## **Local Expenditure**

N/A

#### **Local Revenue**

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November of any year. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds. The revenue impact of the amended bill is unchanged from the bill as filed.

# Explanation of Bill filed on March 9, 2016

### **State Expenditure**

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

#### **State Revenue**

N/A

## **Local Expenditure**

N/A

#### **Local Revenue**

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November in each even-numbered year for the Local Option Sales Tax. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds.

Frank A. Rainwater, Executive Director